

# **Fall Financial Report**

Including Allocations Beginning March 29, 2015 and Ending December 2, 2015

*Issued By: Rahul Kalluri, Illinois Student Senate Treasurer*

## TABLE OF CONTENTS

### Introductory Section

Introductory Remarks from the Treasurer.....	2
--	---

### Financial Section

Statement of Net Position.....	3
Statements of Changes in Net Position.....	4
Statements of Cash Flows.....	5
Conclusion.....	23

December 2, 2015

To Members of the Illinois Student Senate:

I am pleased to submit the Autumn Financial Report of the Illinois Student Senate (the “Senate” or “ISS”) as of and for the period ended December 2, 2015. This statement was prepared by Office of the Treasurer of the Illinois Student Senate with assistance from Associate Dean of Students Rhonda Kirts, Anderson Bannard, Sanaa Khan, and Samuel Braganca. Responsibility for the accuracy of the data contained and presented within rests with the Treasurer. This report, in all material respects, presents fairly and discloses the Senate’s financial position, results of cash flows as of and for the period ended December 2, 2015.

### **Overview of the Responsibilities of the Treasurer**

Rahul Kalluri continues to serve as Treasurer of the Illinois Student Senate. In this position Mr. Kalluri is responsible for overseeing and coordinating the financial affairs of the Senate. As such, Mr. Kalluri is responsible for ensuring that funds appropriated by the Senate are spent and disbursed appropriately and in compliance with university and campus guidelines. Further, Mr. Kalluri maintains financial records of fund balances, allocations, and expenditures of the Senate. The Treasurer also serves as the chairman of the Committee on Financial Affairs. The Treasurer continues to focus on positioning the Senate to fulfill its primary mission; serving as the Official Voice of the Student Body of the University of Illinois Campus.

## **Statement of Net Position**

Unspent from 11th Assembly: \$12,230.76

Funds received for 12th Assembly: \$39,000.00

Total Funds Available to the 12th Assembly: \$51,230.76

### Net Position Comments

While the Illinois Student Senate receives a set amount of \$39,000.00 at the start of each Assembly, recent ending Assembly fund balances have been alarmingly high. Entering the current and 12th Assembly, the Senate saw \$12,230.76, or 31.4%, of its previous annual receipt roll over into its new fund balance. In summary, the Assembly spent only 68.7% of the new money that it received last year.

## Statement of Balance

Total Funds Available to the 12th Assembly: \$51,230.76

Current Balance: \$35,633.58

Available Balance: \$23,588.12

While the 12th Assembly started with \$51,230.76, only 45% of the fund balance has been allocated. It is anticipated that with current spending, the Senate will end this assembly with a surplus of funds, per usual. As such, the Treasurer continues to encourage Senators and committee members (with the sponsorship of Senators) to seriously pursue their own initiatives going forward as doing so is the only way to meaningfully diminish to surplus problem the Senate currently is ailed by.

Furthermore, Illinois Student Senate spends a large amount of its money on promotional materials and internal usage. The Senate should urge more of its Senators and members to find ways to allocate more resources for programming and external usage in addition to current spending habits.

It is important to note the typical process for a bill with a financial allocation attached to it. The bill is sent to the general assembly of the Illinois Student Senate as an item for information, and is then referred to the appropriate committees, the primary recommendation being the Committee on Financial Affairs, chaired by Rahul Kalluri. The committee will discuss the merit of the financial allocations of the bill and *not* the general spirit or content of the bill itself. After two rounds of voting, one for sending the bill to general assembly floor with a recommendation and one for a pass/fail/no recommendation attached to the bill. After the committee deliberates, the results and recommendations are presented to the general assembly to deliberate on the bill as an item for action.

## Statements of Cash Flows

### *FA.2016.01 Quad Day 2015 Funding Allocation*

Date of Passing: 4/29/2015

Vote of the Assembly: 20-5-1

Status: Closed

Allocation	Allocated	Spent	Variance
Quad Day RSO Registration Fee	\$28.00	\$28.00	0.0%
Orange Belize Ballpoint Pens	$\$0.34 \times 2,500 = \$850.00$	\$850.00	0.0%
Ground shipping for pens	\$39.00	\$36.73	-5.82%
22oz Orange Rally Stadium Cups	$\$0.40 \times 2,500 = \$1,000.00$	\$1,000.00	0.0%
Ground shipping for cups	\$160.00	\$100.28	-37.3%
Set up Charge for cups	\$30.00	\$30.00	0.0%
Misc.	\$100.00	\$0.00	-100.0%
Total	\$2,207.00	\$2,045.01	-7.3%

#### Assembly Opinions:

With a vote of 2-1-6, the resolution passed out of committee with no recommendation. The committee felt confused as to why there were It's On Us allocations bundled with Quad Day allocations.

Originally, the bill included an allocation for It's On Us t-shirts and buttons, but was stricken as senators felt it would be confusing to students and was inappropriate for this resolution. It was noted that during Quad Day Senate gets the most exposure due to the iClicker program as well general outreach to students.

*FA.2016.02 ABTS Summer Conference 2015*

Date of Passing: 5/6/2015

Vote of the Assembly: 19-0-3

Status: Closed

Allocation	Allocated	Spent	Variance
Hotel	\$200.00 x (2 rooms x 2 nights) = \$800.00	\$583.06	-27.1%
Transportation	\$508.20 x 6 = 3049.20	\$2882.50	-5.5%
Conference Registration	\$50.00 x 6 = \$300	\$300	0.0%
Miscellaneous	\$100.00	\$0.00	-100.0%
Total	\$4,249.20	\$3765.56	-11.4%

Assembly Opinions:

Every year, the Student Senate allocates money for attendance at 2 ABTS Conferences. This passed unanimously through the body with little debate.

*FA.2015.22 Illinois Student Senate Webmaster*

Date of Passing: 2/4/2015

Vote of the Assembly: 29-1-2

Status: Open

Allocation	Allocated	Spent	Variance
Webmaster	\$2,000.00	\$586.63	-70.7%
Total	\$2,000.00	\$586.63	-70.7%

Assembly Opinions:

The resolution came out of Financial Affairs with no recommendation but passed through the floor. There was dissent within the executive board about the Webmaster's communication issues and skillset. As of Dec 2, there is no new website or placeholder site.



*FA.2016.03 Office Supplies*

Date of Passing: 9/9/2015

Vote of the Assembly: 18-2-5

Status: Open

Allocation	Allocated	Spent	Variance
Office Supplies	\$750.00	\$98.16	-86.9%
Total	\$750.00	\$98.16	-86.9%

Assembly Opinions:

This passed out of Financial Affairs with a recommendation to pass with a vote of 9 to 0 to 1. The Senate needed more office supplies for upstairs. With a vote of 18 to 2 to 5, it was approved.

*FA. 2016.04 Mental Health Awareness*

Date of Passing: 9/30/2015

Vote of the Assembly: 26-8-4

Status: Open

Allocation	Allocated	Spent	Variance
Mannequins	\$1500.00	\$0.00	-100.0%
Wristbands & Tattoos	\$1000.00	\$986.84	-1.3%
ABTS PSA Video	\$300.00	\$300.00	0.0%
Total	\$2,800.00	\$1,286.84	-54.04%

Assembly Opinions:

Financial affairs was hesitant on allocating for buying mannequins, as opposed to renting. There was a general consensus from the committee in favor of the resolution. There was unanimous agreement to send the resolution to the floor with a recommendation to pass with a vote of 9-0-1.

It was agreed that there is a large campaign within the Big Ten and consensus was apparent to take it a step further. Concerns were raised about how to keep it from being distasteful or offensive. With a vote of 26 to 8 to 4, it was approved.

*FA.2015.05 Illinois Student Senate Public Forum*

Date of Passing: 10/7/2015

Vote of the Assembly: 22-2-0

Status: Closed

Allocation	Allocated	Spent	Variance
Venue	\$0.00	\$0.00	---
Technology Fee	\$100.00	\$0.00	-100.0%
Refreshments	\$170.00	\$156.03	-8.2%
Promotional Materials	\$80.00	\$30.00	-62.5%
Total	\$350.00	\$186.03	-46.84%

Assembly Opinions:

Unanimous consent called for a vote for and passed with a recommendation to pass with a vote of 14-0-1 in FA.

Some concerns were raised about the lack of student attendance in the past at events similar to this. Discussion whether or not to include the chancellor took place. With a vote of 22 to 2 to 0, it passed.

*FA.2016.06 Student Alumni Ambassadors Event Co-Sponsorship:  
Cocoa & Apple Cider on the Quad*

Date of Passing: 10/7/2015

Vote of the Assembly: 21-1-1

Status: Closed

Allocation	Allocated	Spent	Variance
Hot Chocolate	\$75.99	\$75.75	-0.3%
Apple Cider	\$75.99	\$75.75	-0.3%
Stickers	\$60.00	\$74.00	23.3%
Misc.	\$100.00	\$0.00	-100.0%
Total	\$311.98	\$225.50	-27.7%

Assembly Opinions:

Treasurer Kalluri called for a vote of unanimous consent and passed the resolution with a recommendation to pass with a vote of 10-0-1 in financial affairs.

This was passed unanimously. The senate agree it was a great idea. The event was “vamped up” from last year by adding Apple Cider. It was also noted that alumni also enjoy the event. With a vote of 21 to 1 to 1, it passed.

*FA.2016.07 Homecoming Parade 2015*

Date of Passing: 10/7/2015

Vote of the Assembly: 23-2-2

Status: Closed

Allocation	Status	Allocated	Spent	Variance
Decorations	Closed	\$150.00	\$9.94	-93.4%
ISS Handouts	Closed	\$50.00	\$101.19	102.4%
Candy	Closed	\$300.00	\$348.53	16.2%
Misc.	Closed	\$100.00	\$10.06	-89.9%
Total	Closed	\$600.00	\$469.72	-21.7%

Assembly Opinions:

Treasurer Kalluri called for a vote of unanimous consent and passed the resolution with a recommendation to pass with a vote of 9-0-2 in FA.

This was for the Homecoming parade to hand out candy and flyers with information on them and to decorate the truck. With a vote of 23 to 2 to 2, it passed

*FA.2016.08 Books to Prisoners Book Sale Advertising*

Date of Passing: 10/7/2015

Vote of the Assembly: None

Status: Closed

Allocation	Status	Allocated	Spent	Variance
Advertisement	Closed	\$99.99	\$0.00	-100.0%
Total	Closed	\$99.99	\$0.00	-100.0%

Assembly Opinions:

An amendment was added lowering the allocation to \$99. Treasurer Kalluri called for a vote for unanimous consent and passed the resolution with a vote of 8-0-3 in committee. The Books to Prisoners group did not reach out to ISS and the allocation was not spent in time for the event.

*FA.2016.09 Allocation For Budget Advocacy*

Date of Passing: 10/7/2015

Vote of the Assembly: 22-4-1

Status: Closed

Allocation	Allocated	Spent	Variance
Transportation	\$1900.00	\$1590.00	-16.3%
Miscellaneous	\$300.00	\$42.35	-85.9%
Total	\$2,200.00	\$1,632.35	-25.8%

Assembly Opinions:

President Dickey proposed an amendment doubling the number of buses to transport students to Springfield which brought the cost to \$1600, as well as an extra allocation of \$300 for food and miscellaneous items. Treasurer Kalluri called for a vote for unanimous consent and passed the resolution with a recommendation to pass with a vote of 8-0-3.

Transportation was originally for 1 bus, bumped up to 2 bus to increase number of students and added a miscellaneous line for a buffer. With a vote of 22 to 4 to 1, it passed.

*FA.2016.11 It's On Us Fall Week of Action*

Date of Passing: 10/21/2015

Vote of the Assembly: 33-0-2

Status: Open

Allocation	Allocated	Spent	Variance
YouTube Ads	\$280.00	\$239.96	-14.3%
YouTube Ads - Misc	\$50.00	\$0.00	-100.0%
CUMTD Internal Print Ads	\$250.00	\$0.00	-100.0%
Production Costs	\$43.52	\$0.00	-100.0%
University Housing Digital Ads	\$120.00	\$0.00	-100.0%
Campus Recreation Digital Ads	\$100.00	\$0.00	-100.0%
Viewing Fee for "The Hunting Ground"	N/A	\$0.00	-100.0%
Nightlife Wristbands & Stamps	\$300.00	\$0.00	-100.0%
It's On Us T-Shirts	\$4950.00	\$4,950.00	0.0%
It's On Us Stickers	\$250.00	\$0.00	-100.0%
Misc.	\$100.00	\$6.00	-94.0%
Total	\$6,193.52	\$5,195.00	-16.2%

Assembly Opinions:

General consensus that this is a good cause to support. Have worked with this organization in the past. With a vote of 33 to 0 to 2, it passed.



*FA.2016.12 ISS Supports Continued Innovation at DRES*

Date of Passing: 10/21/2015

Vote of the Assembly: 32-0-2

Status: Open

Allocation	Allocated	Spent	Variance
FlashForge Creator Pro	\$1,296.00	\$0.00	-100.0%
Total	\$1,296.00	\$0.00	-100.0%

Assembly Opinions:

Consensus that the cost savings of using a more generic 3D printer was a positive idea. With a vote of 32 to 0 to 2, this passed.

While the printer has been paid for by DRES and as been assembled, the accessory spools for printing have not been received. ISS will wait until the allocated spools are recieved before reimbursing DRES for the purchase.

*CGA.2016.01 Resolution to Politically Educate Students Through Debates*

Date of Passing: 10/28/2015

Vote of the Assembly: 18-9-3

Status: Open

Allocation	Status	Allocated	Spent	Variance
Microphones	Open	\$300.00	\$0.00	-100.0%
Refreshments	Open	\$510.00	\$0.00	-100.0%
Promotional Material	Open	\$360.00	\$0.00	-100.0%
Total	Open	\$1,170.00	\$0.00	-100.0%

Assembly Opinions:

In committee, the resolution was passed with a vote of 8-1-3.

There was a lot of debate over the merits of the bill. Not wanting to bear entire responsibility for the finances the bill, the Senate was reluctant for it to pass. The bill was sent to community and governmental affairs in hopes of cutting the cost and seeing what other political student organizations would offer in regards to funding.

The bill was then tabled for two weeks. In Senate, the bill was moved to be tabled, but with a vote of 12-16-3 discussion continued. Senators questioned if the expenses of the resolution are financially justified and whether or not it is the best mechanism to educate students. Those for the bill advocated how the bill will increase student voter turnout and engagement as well as provide an interactive way to learn about student opinions. Others noted the negativity surrounding the resolution. However, it was determined it would be best to give the resolution a chance and learn for future instances.

Spending on this bill has not been reported yet.

*FA.2016.13 Partnership With On The House to Sponsor RSO Electronic Advertisement*

Date of Passing: 11/4/2015

Vote of the Assembly: 25-2-5

Status: Open

Allocation	Allocated	Spent	Variance
Electronic Advertisements	\$30/week x 12	0.00	-100.0%
Total	\$360.00	\$0.00	-100.0%

Assembly Opinions:

Amendment ensuring viewpoint neutrality added. The committee approved the amendment. The Committee voted 11-0-1 to send it to the floor and 10-0-2 to recommend pass.

The resolution was viewed as a great way to work with other RSO's on campus as well as a way to get Illinois Student Senate's name "out there". Viewpoint neutrality was brought up and noted that it was an amendment made in committee.

Spending on this bill has not been reported yet.

*FA.2016.14 ILGA Letter Writing Campaign*

Date of Passing: 11/11/2015

Vote of the Assembly: 23-1-0

Status: Open

Allocation	Allocated	Spent	Variance
Stamps	\$0.49 x 1400 = \$696.00	\$100.42	-85.6%
Envelopes	\$200.00	\$0.00	-100.0%
Paper	\$100.00	\$0.00	-100.0%
Total	\$360.00	\$100.42	-72.1%

Assembly Opinions:

With a vote of 4-3-4, this bill passed out of committee with a recommendation to fail. The committee's sentiment that it was inappropriate to utilize public funding to ask more public funding.

On the floor, President Mitch Dickey stressed the importance of why it is important students act on the lack of a state budget. Other senators agreed and the bill was quickly moved into a vote.

*FA.2016.15 Refugee Crisis Awareness Event*

Date of Passing: 11/11/2015

Vote of the Assembly: None

Status: Closed

Allocation	Allocated	Spent	Variance
Inflatable Boat	\$35.99	\$0.00	-100.0%
Teabags	\$27.99	\$5.00	-82.1%
Promotional Materials	\$20.00	\$0.00	-100.0%
Miscellaneous	\$15.00	\$0.00	-100.0%
Total	\$98.98	\$5.00	-94.9%

Assembly Opinions:

The bill was amended to less than \$100, making it pass automatically. However, it was still voted on and recommended to pass from the Committee on Financial Affairs.

*FA.2016.16 ABTS Winter Conference 2016*

Date of Passing: 11/18/2015

Vote of the Assembly: 23-2-3

Status: Open

Allocation	Allocated	Spent	Variance
Round Trip Flight	\$2,231	\$0.00	-100.0%
Train from Airport	\$72.00	\$0.00	-100.0%
Hotel	\$480.00	\$0.00	-100.0%
Registration	\$360.00	\$0.00	-100.0%
Miscellaneous	\$357.00	\$0.00	-100.0%
Total	\$3,500	\$0.00	-100.0%

Assembly Opinions:

This passed committee and the floor with little debate. Spending on this bill has not been reported yet.

## **Conclusion**

As this calendar year comes to a close I would like to take this opportunity to thank all those who have given their time, thought, energy, and intellect to the Illinois Student Senate as it pursues its commitment to bettering this campus in both tangible and intangible, seen and unseen ways. It is my hope that your dedication and diligence continues in 2017 where, though we are sure to face challenges new and old, we remember that first and foremost we serve in the name of students.

In my view, the Committee on Financial Affairs has rigorously discussed and debated all financial allocations with a thoroughness unseen in my years within Senate. This has made it a pleasure to serve as the chairman of the committee and to witness the progress its members have made in this semester alone. At the time of writing, we have spent almost \$16,000 of our budget and with a semester left, there are plenty more opportunities to better our campus.

My goals for the rest of this assembly are to encourage senators and committee members to pursue programs and initiatives that will responsibly and effectively use our budget. Every assembly the Student Senate has a surplus of around \$10,000 and I can't help but wonder if it's due to a shortage of real student initiatives, or because we simply don't need to spend more than \$39,000. I hope that through our efforts and resources, we can one day be eligible to increase our funding from the school for even more Student Senate led programs.

Overall, I am glad to see that there are senators and members of Senate actively pursuing ways to better student and faculty life on campus and I am excited to see what the next semester has in store for us.

*Rahul Kalluri, Illinois Student Senate Treasurer*